

The Grosse Pointe Public School System
General Fund
Summary of Revenue

	Actual 2011-12	Original Budget 2012-13	Estimated Actual 2012-13	Proposed Budget 2013-14	Difference 2012-13 to 2013-14	Percent Incr. (Decr.)
Sources:						
Property Taxes (Gap)	\$15,417,694	\$15,433,862	\$15,300,810	\$15,222,440	(\$78,370)	(0.5)
Property Taxes (Non-homestead)	7,286,825	7,492,720	7,395,796	7,357,916	(37,880)	(0.5)
Delinquent Taxes	25,103	30,000	25,103	25,000	(103)	(0.4)
Tuition (Summer School)	42,620	100,650	55,109	55,000	(109)	(0.2)
Rental Income	203,288	170,000	223,288	223,000	(288)	(0.1)
Interest Income	1,569	2,662	1,569	1,500	(69)	(4.4)
Athletic Revenue	360,242	619,052	360,242	360,000	(242)	(0.1)
Miscellaneous Income	8,493	1,260	8,493	8,500	7	0.0
Subtotal	\$23,345,834	\$23,850,206	\$23,370,410	\$23,253,356	(\$117,054)	(0.5)
State Sources:						
Categorical Funding/ Prior Adjustments	\$8,577,503	\$8,079,634	\$8,834,882	\$8,758,561	(\$76,321)	(0.9)
Foundation Allowance	56,246,483	56,354,386	55,820,072	55,485,915	(334,157)	(0.6)
Subtotal	\$64,823,986	\$64,434,020	\$64,654,954	\$64,244,476	(\$410,478)	(0.6)

The Grosse Pointe Public School System
General Fund

Summary of Revenue

	Actual 2011-12	Original Budget 2012-13	Estimated Actual 2012-13	Proposed Budget 2013-14	Difference 2012-13 to 2013-14	Percent Incr. (Decr.)
Federal Sources:						
Title I	\$502,803	\$420,000	\$526,972	\$520,000	(\$6,972)	(1.3)
Title II, Part A & D	169,321	50,000	164,114	165,000	886	0.5
Title III	9,757	9,756	9,756	9,000	(756)	(7.7)
Title IV-Drug Free Schools	0	0	0	0	0	0.0
Title V, Part A	0	1,800	0	0	0	0.0
Flow-through Grants	1,769,601	1,772,372	1,787,100	1,750,000	(37,100)	(2.1)
Transition Grant	0	2,000	2,000	2,000	0	0.0
Medicaid	11,698	252,000	12,000	146,701	134,701	1,122.5
IDEA- Preschool	94,572	88,000	88,272	88,000	(272)	(0.3)
EduJob Grant	70,981	0	0	0	0	0.0
Subtotal	\$2,628,733	\$2,595,928	\$2,590,214	\$2,680,701	\$90,487	3.5
Incoming Transfers and Other Transactions:						
County	\$5,339,000	\$4,939,000	\$5,339,000	\$5,736,269	\$397,269	7.4
Miscellaneous County Grants	455,650	7,692	300,000	300,000	0	0.0
Transfers from other funds	536,876	0	0	0	0	0.0
Subtotal	\$6,331,526	\$4,946,692	\$5,639,000	\$6,036,269	\$397,269	7.0
Total Revenue	\$97,130,079	\$95,826,846	\$96,254,578	\$96,214,802	(\$39,776)	(0.0)
Beginning Fund Equity:						
Reserved	\$0	\$0	\$0	\$0	\$0	0.0
Unreserved	13,844,148	6,715,218	6,214,019	2,010,212	(4,203,807)	(67.7)
Total Sources	\$110,974,227	\$102,542,064	\$102,468,597	\$98,225,014	(\$4,243,583)	(4.1)